



SAINT PAUL
RIVERFRONT
CORPORATION

January 29, 2010

Dear Friend,

After fifteen years of collaborating as private sector leaders for bringing employers and development into Saint Paul, we are very pleased to share with you that Capital City Partnership and Saint Paul Riverfront Corporation have committed to work together on plans for a next-generation approach to economic and community development - and particularly job growth - in the city.

Working together on a task force assembled in 2008 by Mayor Chris Coleman, our boards have determined that the timing is right for realignment of the activities involved in optimizing the city's assets; in determining best strategies to attract, retain and build employment; and in working with the City's public resources to ensure the competitiveness of Saint Paul as a home for private sector employers.

We are extremely proud of the accomplishments of both Capital City Partnership and Saint Paul Riverfront Corporation. Our respective staffs, volunteers and supporters have made significant contributions to the strength of our community and its extraordinary quality of life. But just as the circumstances of the early '90s precipitated the creation of each of our organizations, the circumstances of the present should challenge us to think about how best to organize and drive the work of economic development and job growth.

We do not have specific predictions at this point about the final outcome of this commitment to joint planning – we simply want to acknowledge that our organizations share a passion for the future of Saint Paul, a commitment to realizing significant growth in quality jobs in the community, and determination to think innovatively about accomplishing that goal.

Boards of the two organizations have committed to a joint work plan to evaluate strategies and potential organizational models, even as their involvement in the Mayor's Task Force continues. Our staffs will be working closely together, and we look forward to updating you as our planning efforts proceed. In the meantime, you can count on our two organizations to continue to provide high-quality economic and community development.

Respectfully submitted,

Andy Bessette
Board Chair
Capital City Partnership

Virginia Stringer
Immediate Past Board Chair
Saint Paul Riverfront Corporation